



Company News

Rulmeca Group: Melco has acquired CPM

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Almè (BG), Italy -

Carsten Spanggaard (MD of the **Rulmeca Group** and Chairman of **Melco**), confirms the importance of **Rulmeca** gaining strength in this product line and welcomes the agreement with the owners of **CPM** and the experience that the existing **CPM** team will bring into **Melco**. *"Our aim is to always be moving ahead and improving our product offering and service. Our priority remains with planned investments for the Pulley business, and we welcome this wonderful opportunity"* says **Spanggaard**. The Managing Director of **Melco**, **Danie O'Connell** welcomes all existing employees of **CPM** into the **Melco Team** stating *"It is significant for Melco to make this agreement with CPM's owners and we are ready to invest in this business to improve further capacity and service to our customers"*. **O'Connell** continues; *"The product range of CPM's quality is already excellent. We shall invest in people, machinery and space to further build on existing strengths and ensure that the pulley range fits in well with our range of rollers, idlers and structure which are well integrated into the market."* Founders and owners of **CPM** **Doug Fenner** and **Othmar Hiebb**, will remain with the business and state: *"This is for sure the right move for CPM as a company and for our Management and staff"*. *"Joining a larger group will give the stability and investments the business deserves and requires, and we are excited to stay and play our part in the integration ensuring the growth of the business together with the Melco team"* confirms **Fenner** and **Heeb**.