

Company News

Schenck Process acquires Raymond Bartlett Snow from the Arvos Group

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On May 31, 2018, Schenck Process announced that Arvos Group, a Triton Fund IV company, has entered into an agreement to sell its Division a href="https://edir.bulk-online.com/profile/1264-raymond-bartlett-snow-arvos-group.html">Raymond Bartlett Snow to Schenck Process. Raymond Bartlett Snow (RBS), a leader in the design, manufacturing and construction of size reduction, classification and thermal processing equipment, will be a valuable addition to Schenk Process, a global technology and market leader in applied measuring technology.

Brent Beachy, President RBS, said: "I am very excited to welcome Schenck Process as a new owner. Through this new partnership, RBS will have a bright and successful future. Our key focus will be to build on the successful cooperation with Triton by continuing to invest in our network and providing best-in-class design, manufacturing and construction of size reduction, classification and thermal processing equipment those benefits of our customers." With a company history of 130 years, RBS has successfully established thousands of references globally and set the standard in size reduction with a strong reputation for the high quality and performance of its equipment and services. Raymond Bartlett Snow operates locations in the USA, India and Brazil, all of which will become part of the Schenck Process Group. Envisaged closing of the acquisition is June 29, 2018. Financial terms of the transaction have not been disclosed.