



Company News

## **Valmet has completed the Acquisitions of EWK Umwelttechnik and ECP Group**

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Valmet has completed the acquisition of EWK Umwelttechnik GmbH and ECP Group Oy following the agreements that were announced on June 10. EWK Umwelttechnik is a German company manufacturing and supplying air emission control systems and after-installation services. ECP Group is a manufacturer and maintainer of electrostatic precipitators (ESP), focusing on power plants and pulp and paper industry, in Finland.

The acquired business of EWK Umwelttechnik becomes a part of Valmet's Pulp and energy business line. EWK Umwelttechnik's offering of emission control technologies includes electrostatic precipitators, wet absorbers, catalytic and heat recovery systems, and wastewater purification products. The company serves multiple customer segments, including wood-based panelboard, glass, mineral wool, and steel industries. The net sales of EWK Umwelttechnik were approximately EUR 22 million in 2020. The company employs approximately 50 employees mainly in Kaiserslautern, Germany.

"The acquisition was completed as planned. Combining Valmet's and EWK Umwelttechnik's emission control offerings expand the solutions we can provide our customers and widens the industries that our technologies cover. This creates new business opportunities for our environmental systems business. EWK Umwelttechnik has a very skilled team and I am happy to warmly welcome the 50

professionals to be part of Valmet,” says Bertel Karlstedt, Business Line President, Pulp and Energy, Valmet.

“I am satisfied that the closing process has been completed successfully. EWK Umwelttechnik has a long history and our strengths are the flexibility of our solutions and closeness to customers. Joining Valmet is a start of a new chapter in our history. We bring new technology and industry competences to Valmet and I’m convinced that together we will be able to serve our current and future customers with a more comprehensive technology offering and service presence globally,” says Peter Ohlenschläger, CEO of EWK Umwelttechnik GmbH.

### **The acquisition of ECP Group**

As of July 1, 2021, ECP Group is known as Valmet Environment Oy. The acquired business will be integrated into Valmet EMEA organization, to enhance energy and recovery services. The offering acquired from ECP Group consists of manufacturing and modernizing electrostatic precipitators as well as providing services, such as inspections, annual maintenance, spare parts and performance improvements. The net sales of ECP Group were approximately EUR 6 million in 2020. The company, founded in 2002, is headquartered in Vantaa, Finland, and employs around 20 employees.

“Valmet Environment complements our competences in improving and maintaining emission control processes in the pulp, paper and energy industries. The demand for better air emission control is increasing as emission regulations are tightening in our customer industries, and our customers look for more sustainable technology. Now we are able to better serve our customers’ needs in flue gas cleaning. This is a true step change, and we are excited to welcome experienced and committed members to our team,” says Minna Saarelainen, Director, Energy Sales and Services Operations, Valmet.

“Especially over the past five years, we have been able to serve our customers in energy, pulp and paper industries with new, broader service and modernization solutions both domestically and abroad. Joining Valmet enables us to develop and strengthen our expertise in ESP technology. As part of Valmet, we are taking a major leap forward as we will be able to serve our customers in an even stronger, more international and customer-oriented manner,” says Tapani Stipa, CEO of ECP Group.