



Company News

REMA TIP TOP acquires Key Assets of Almex Group, Strengthening Global Position in Conveyor Technology

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Poing, Germany -

REMA TIP TOP acquires significant assets and operations of the Canadian Almex Group. With the acquisition, the company expands its portfolio in the area of conveyor belt vulcanizing systems and herewith strengthens its position as the world's leading provider of integrated conveying solutions.

"The integration of Almex into the REMA TIP TOP family marks a major milestone. Together we combine technical excellence and innovation, top-class service standards, and customer focus to drive global growth. Our customers will benefit from expanded capacities and our worldwide service network," says Michael Übelacker, CEO of the REMA TIP TOP Group.

In the course of the acquisition, Almex will maintain its brand identity, global manufacturing network, and experienced teams. As one of the worldwide leading manufacturers of vulcanizing presses, Almex complements the REMA TIP TOP Group with additional technological strength and decades of expertise in the field. This acquisition targets to utilize Almex's expertise to expand REMA TIP TOP's product portfolio and to optimize efficiency in the supply chains.

Customers can expect a seamless transition and an even faster service from the acquired Almex entities. In Mexico, Brazil, and Africa, REMA TIP TOP and Almex Canada Ltd. will serve as channel partners.

With the integration in the REMA TIP TOP Group, Almex is granted access to expanded research and development (R&D) capacities, international supply networks, as well as a larger global customer base. The expertise of both organizations is combined to develop next- generation solutions for conveyor system operators worldwide. Joint teams have already commenced integration planning, focusing clearly on business continuity and long-term customer value.

Founded in Parry Sound, Canada, in 1962, the Almex Group is today recognized as a leading provider of conveyor belt vulcanization and splicing systems, with installations in more than 120 countries. The company's production facilities will remain in Canada, China and Spain. Operational companies in the Netherlands, the United States, Australia, Indonesia, Chile, and Peru will also remain unchanged under REMA TIP TOP.